



## IPSWITCH FILE TRANSFER CASE STUDY



# Hermes Counts on MOVEit™ File Transfer for Enterprise-level Security and Compliance

## The Challenge

With awareness of data breaches at an all-time high, financial institutions are working hard to implement policies and solutions that protect sensitive financial information along with their reputations and industry competitiveness. In today's digital world, critical financial data is being sent back and forth between businesses and individuals at speeds faster than anyone ever thought possible. While this information exchange allows financial institutions to deliver higher levels of service and capitalise on emerging growth opportunities, it also leaves them vulnerable to security breaches and data leaks.

Hermes a multi-specialist asset manager, owned by BT Pension Scheme (BTPS), deals with a huge amount of sensitive data and, therefore, turned to Ipswitch to provide them with a secure and reliable solution to help protect the transfer of data and information. Requiring a fully versatile solution they installed Ipswitch's MOVEit File Transfer.

Hermes offers a range of investment solutions ranging from alternative strategies, such as fund of hedge funds and commodities, to engagement focus funds, real estate, private equity and specialist equity products. Its pension fund management service, Hermes Pension Fund Management Limited (HPFM), runs alongside its multi-specialist structure and acts as the executive arm of the BT Pension Scheme (BTPS). Hermes currently invests assets on behalf of 204 clients across these product areas and has over £20 billion under management.

**“Due to changing business requirements we required an enterprise-class FTP solution that was highly secure.”**



JAMIE DEWAR  
Technical Services Manager  
Hermes



## Key Challenges

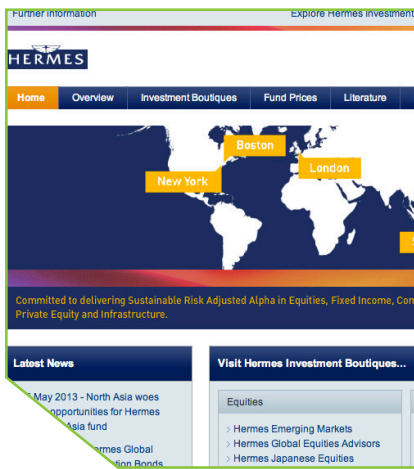
- Requiring an enterprise-class FTP solution that was highly secure
- Handling of huge amounts of critical market data and sensitive client data in a highly reliable fashion
- Transferring data as End-User-to-End-User, End-User-to-Backend-System and Backend-System-to-Backend-System

## Solution

- MOVEit File Transfer enterprise data transfer server
- End-to-end encrypted transfer and storage of data protected from access by hackers
- Powerful administration and reporting capabilities
- MOVEit API interface to allow for easy integration to client's job scheduler

## Results

- Automation of manual effort for overnight processing of time-sensitive data
- Requirements of flexibility, reliability, and security fully met
- Ability to keep fully updated on market activity while delivering high level of service for customers



**“Ipswitch’s MOVEit File Transfer solution met our requirements of ease of use, flexibility and security. We also like the way the server partitions itself up in MOVEit, that everything on the server is encrypted and that MOVEit automatically replicates any changes to its config to the mirror MOVEit servers at our DR site.”**



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#### The Vision

“We needed to host an FTP site so that people could post information to us, which, obviously, needed to be very secure due to the sensitivity of the data,” explained Jamie Dewar, Technical Services Manager, Hermes. “We didn’t host FTP before as we were a ‘pull only’ organisation and just used the basic Microsoft mainline tools. However, due to changing business requirements we required an enterprise-class FTP solution that was highly secure.”

#### The Solution

MOVEit File Transfer is an enterprise data transfer server that boasts end-to-end encrypted transfer and storage of data, as well as delivering powerful administration and reporting capabilities. It can be accessed through the firewall from both inside and outside of a network for transfers including End-User-to-End-User, End-User-to-Backend- System and Backend-System-to-Backend-System.

“Having recognised the need for a solution, we evaluated several products that were placed in Gartner’s Magic Quadrant,” said Mr. Dewar. “We take into consideration what other people think of the product. We look at best reviews, what other people are using and what the people we are working with are using. We then evaluated Ipswitch’s MOVEit File Transfer and it did meet our requirements of flexibility, reliability, and security. We also liked the way the server partitions itself up in MOVEit, that everything on the server is encrypted and that MOVEit automatically replicates any changes to its config to the mirror MOVEit servers at our DR site.”

#### Regulations

Financial organisations come under heavy scrutiny by regulatory bodies, and need to adhere to strict regulatory compliance.

MOVEit File Transfer was designed from the beginning to be a security solution and to support a wide variety of popular public protocols and standards. MOVEit File Transfer utilises FIPS 140-2 Validated Cryptography including 256-bit AES encryption that is used to securely store every file, message and Web form posting received. It also supports end-to-end encrypted transfer and storage. As it provides its own, separate, secure permission and storage capabilities, hackers cannot access the data MOVEit File Transfer handles, even if they subvert the underlying OS.

#### Reliable and flexible solution

MOVEit’s API interface option provides third-party programs (including Web applications) with programmatic access to MOVEit transfer, storage and user database services, and to its user, folder, permissions and reporting functions. This option has enabled Hermes to easily integrate its new job scheduler, which it uses to download vital information. “It fits in well with our overnight processing, which used to be manual. We’ve got a new job scheduler and MOVEit ties in nicely with the job scheduler through the APIs, feeding error codes back to the job scheduler,” said Mr. Dewar.

“We need to know if a data transfer has or hasn’t worked. Rather than email data around we place it in designated folders. MOVEit File Transfer polls these folders according to its schedule, then performs whatever action it has been configured to do – FTP, archive, copy and so on. If required, we can also configure it to send us success/fail emails to relevant parties. The advanced error checking and reporting has been very useful as well. If something hasn’t happened, it’s easy to find out why.”

Ipswitch File Transfer provides solutions that move, govern and secure business information between employees, business partners and customers. Our proven solutions lead the industry in terms of ease of use, allowing companies of all sizes to take control of their sensitive and vital information and improve the speed of information flow. Ipswitch File Transfer solutions deliver for thousands of organizations worldwide, including more than 90% of the Fortune 1000, as well as government agencies and millions of prosumers. **Learn more at [www.ipswitchFT.com](http://www.ipswitchFT.com)**

